

REVENUE ESTIMATING CONFERENCE
November 20, 1997

	FY 94	FY 95	FY 96	FY 97	% Change FY 97 vs. FY 96	REC FY 98 Estimate 19-Sep-97	% Change FY 98 Est. vs. FY 97 Actual	REC FY 99 Estimate 19-Sep-97	% Change FY 99 Est. vs. FY 98 Estimate	REC FY 98 Estimate 20-Nov-97	% Change FY 98 Est. vs. FY 97 Actual	REC FY 99 Estimate 20-Nov-97	% Change FY 99 Est. vs. FY 98 Estimate
Tax Receipts	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>								
Personal Income Tax	\$1,784.9	\$1,875.0	\$2,000.9	\$2,123.1	6.1%	\$2,205.0	3.9%	\$2,204.8	0.0%	\$2,232.9	5.2%	\$2,234.3	0.1%
Sales Tax	1,110.1	1,147.3	1,213.0	1,237.4	2.0%	1,300.0	5.1%	1,371.8	5.5%	1,300.0	5.1%	1,371.8	5.5%
Use Tax	175.1	196.0	207.8	223.1	7.4%	245.0	9.8%	262.0	6.9%	245.0	9.8%	262.0	6.9%
Corporate Income Tax	220.8	268.7	277.6	318.8	14.8%	305.0	-4.3%	320.0	4.9%	300.0	-5.9%	315.0	5.0%
Inheritance Tax	88.1	89.2	95.9	109.3	14.0%	97.2	-11.1%	66.6	-31.5%	97.2	-11.1%	66.6	-31.5%
Insurance Premium Tax	103.3	102.1	104.3	106.0	1.6%	110.0	3.8%	110.0	0.0%	110.0	3.8%	110.0	0.0%
Cigarette Tax	91.6	93.3	94.1	94.6	0.5%	97.0	2.5%	97.0	0.0%	97.0	2.5%	97.0	0.0%
Tobacco Tax	4.6	5.1	5.3	5.7	7.5%	5.7	0.0%	5.7	0.0%	5.7	0.0%	5.7	0.0%
Beer Tax	12.5	12.4	12.6	12.5	-0.8%	12.5	0.0%	12.6	0.8%	12.5	0.0%	12.7	1.6%
Franchise Tax	34.1	28.9	26.5	35.6	34.3%	35.6	0.0%	38.1	7.0%	35.6	0.0%	37.5	5.3%
Miscellaneous Tax	1.1	1.0	0.9	1.2	33.3%	1.0	-16.7%	1.0	0.0%	1.0	-16.7%	1.0	0.0%
Total Tax Receipts	\$3,626.2	\$3,819.0	\$4,038.9	\$4,267.3	5.7%	\$4,414.0	3.4%	\$4,489.6	1.7%	\$4,436.9	4.0%	\$4,513.6	1.7%
Other Receipts													
Institutional Payments	105.5	107.4	105.0	104.3	-0.7%	72.5	-30.5%	68.0	-6.2%	73.1	-29.9%	68.9	-5.7%
Liquor Transfers													
A. Profits	25.5	26.4	29.0	28.8	-0.7%	30.0	4.2%	30.0	0.0%	30.0	4.2%	30.0	0.0%
B. 7% Gross Revenues	9.0	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	7.9	17.3	13.5	18.0	33.3%	25.0	38.9%	22.0	-12.0%	20.0	11.1%	20.0	0.0%
Fees	55.6	57.3	61.7	63.6	3.1%	63.6	0.0%	63.6	0.0%	64.8	1.9%	64.0	-1.2%
Judicial Revenue	43.6	48.4	40.0	42.9	7.3%	40.9	-4.7%	43.8	7.1%	43.9	2.3%	43.8	-0.2%
Miscellaneous Receipts	47.9	40.7	49.5	54.0	9.1%	54.0	0.0%	54.0	0.0%	47.3	-12.4%	47.5	0.4%
Racing and Gaming	10.2	28.5	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	305.3	335.0	367.7	380.6	3.5%	355.0	-6.7%	350.4	-1.3%	348.1	-8.5%	343.2	-1.4%
Total Receipts	\$3,931.5	\$4,154.0	\$4,406.6	\$4,647.9	5.5%	\$4,769.0	2.6%	\$4,840.0	1.5%	\$4,785.0	2.9%	\$4,856.8	1.5%
Refunds	-344.2	-329.6	-382.1	-391.9	2.6%	-418.8	6.9%	-438.2	4.6%	-418.8	6.9%	-438.2	4.6%
Net Receipts	\$3,587.3	\$3,824.4	\$4,024.5	\$4,256.0	5.8%	\$4,350.2	2.2%	\$4,401.8	1.2%	\$4,366.2	2.6%	\$4,418.6	1.2%
Lottery	\$ 46.8	\$ 47.8	\$ 41.8	\$ 35.0	-16.3%	\$ 38.2	9.1%	\$ 32.0	-16.2%	34.5	-1.4%	33.0	-4.3%
Estimated Gambling Revenues Transferred To Rebuild Iowa Infrastructure Account			\$ 46.6	\$ 69.6	49.4%	\$ 72.6	4.3%	\$ 77.4	6.6%	\$ 72.6	4.3%	\$ 77.4	6.6%